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Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number BRAD D. KRASNOFF, State Bar No. 125065 SCOTT LEE, State Bar No. 204564 LEWIS BRISBOIS BISGAARD & SMITH LLP 221 N. Figueroa Street, Suite 1200 Los Angeles, California 90012 T(213)250-1800 F(213)250-7900	FOR COURT USE ONLY FILED 2003 JUL 25 PM 1:12 U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA JOHN D. CERRATO, CLERK OF COURT
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA	CASE NO.: _____ DEPUTY CLERK SV03-11042-GM
In re: RIGHT ON TIME MOVING & STORAGE, INC., Debtor(s).	

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: August 20, 2003	Time: 10:00 a.m.
Location: 21041 Burbank Boulevard, Ctrm 303, Woodland Hills, California	

Type of Sale: ☒ Public: ☐ Private: Last date to file objections: August 6, 2003

Description of Property to be Sold: (See Attachment No. 1)

Terms and Conditions of Sale: On an "as is" and "where is" basis. Offer subject to overbid at the hearing on the Sale Motion.

Proposed Sale Price: \$117,400 subject to overbid (See Attachment No. 2)

Overbid Procedure (If Any): (See Attachment No. 2)

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

Brad D. Krasnoff, Esq.

Lewis Brisbois Bisgaard & Smith LLP

221 N. Figueroa Street, Suite 1200

Los Angeles, CA 90012

Tel(213) 250-1800 Fax(213) 250-7900

Date: 7/17/03

ATTACHMENT NO. 1

The estate's right, title and interest, if any, in various assets of the Debtor's business (i.e., accounts receivable, containers, machinery, fixtures, equipment, computers, trademarks, copyrights, customer lists, licenses, permits, security deposits, leasehold interests, etc.), subject to certain exclusions (collectively "Property"). For more information, please contact the Trustee's counsel.

ATTACHMENT NO. 2

a. Each party (including Air 1 Moving and Storage, Inc. (the "Purchaser")) must be present either physically or telephonically at the hearing on the Sale Motion or represented by an individual or individuals with the authority to participate in the overbid procedure.

b. Each party participating in the overbid procedure (except for the Purchaser) must have at the hearing on the Sale Motion a deposit in cash or a cashier's check made payable to the Trustee in the amount of either \$10,000.00 (which amount has already been received by the Trustee as of the date of the Sale Motion) or \$60,000.00 (in the event the Purchaser makes an additional \$50,000.00 payment prior to the hearing on the Sale Motion). The deposit, whether \$10,000.00 or \$60,000.00, shall not be refundable if such party is the successful bidder and is thereafter unable to complete the purchase of the subject Property.

c. For purposes of the bidding, the Purchaser's bid shall equal the \$100,000.00 cash consideration plus the sum of \$17,400.00^{1/} for a total of \$117,400.00. As such, the bidding for the subject Property shall begin at \$120,000.00, with the Purchaser receiving a credit for the above-referenced \$17,400.00 figure. Thereafter, minimal increments of \$1,000.00 shall be made.

d. Each party (including the Purchaser) must make the full amount of the successful bid to the trustee within the time period set forth in the Agreement. In the event that the Purchaser is not the successful bidder of the Property, the successful bidder shall then become the Purchaser under the same terms and conditions as set forth in the Agreement. Furthermore, if the successful bidder cannot deliver the balance of the sale price within the above-referenced period, the Trustee shall be authorized to accept the offer made by the next highest bidder and the successful bidder's deposit and all payments made shall be non-refundable.

^{1/} The \$17,400.00 figure is premised upon the current estimated dividend which maybe available to pay holders of general unsecured claims against the estate – 15.6%. As a part of the proposed transaction, Nir Ben-David and Amit ("Matt") Mines, the principals of the Purchaser (the "Principals"), have agreed to waive certain claims against the estate for the sum of approximately \$116,000.00. Presuming that such claim would be entitled to a dividend of 15.6%, the claims, and accordingly the waivers, have a value of \$17,400.00.